

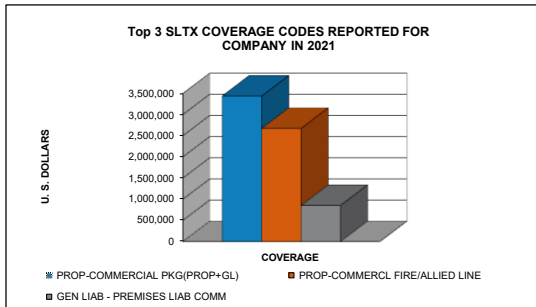
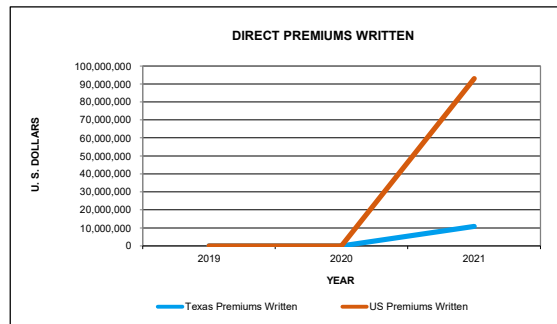
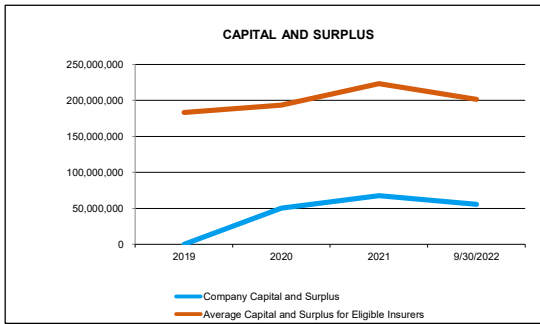
Accelerant Specialty Insurance Company			Issue Date:	12/5/2022	
Insurer #:	13766250	NAIC #:	16890	AMB #:	020951

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A - Excellent	Insurance Group
Incorporation Date	Arkansas		Accelerant US Holdings Group
Commenced Business	Main Administrative Office		Parent Company
	400 Northridge Road, Suite 800	Jul-22	Accelerant Holdings LP
	Sandy Springs, GA, US 30350		Parent Domicile
			Cayman Islands

	9/30/2022	2021	2020	2019
Capital & Surplus	55,749,000	67,773,000	50,150,000	0
Underwriting Gain (Loss)	(4,150,000)	(13,922,000)	0	0
Net Income After Tax	(3,136,000)	(13,802,000)	0	0
Cash Flow from Operations		11,247,000	0	0
Gross Premium		93,138,000	0	0
Net Premium	42,541,000	14,243,000	0	0
Direct Premium Total	311,788,000	93,136,000	0	0
Direct Premium in Texas (Schedule T)		10,960,000	0	0
% of Direct Premium in Texas		12%	0%	0%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		7,828,468		
Rank among all Texas S/L Insurers		120		
Combined Ratio		558%	0%	0%
IRIS Ratios Outside Usual Range		6	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
137.00%	21.00%	999.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
32.00%	179.00%	0.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
35.00%	-40.00%	79.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
44.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 3,307,000.00
2 Other Liab (Occurrence)	\$ 1,555,000.00
3 Allied Lines	\$ 1,421,000.00
4 Fire	\$ 1,373,000.00
5 Inland Marine	\$ 1,076,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 496,000.00
2 Other Liab (Occurrence)	\$ 249,000.00
3 Allied Lines	\$ 226,000.00
4 Fire	\$ 174,000.00
5 Other Liab (Claims-made)	\$ 135,000.00